

**COUGAR MINERALS CORP.  
410 – 890 WEST PENDER STREET  
VANCOUVER, BC  
V6C 1J9**

**Tel: (604) 685-6989**

**Fax: (604) 685-6961**

**COUGAR CLOSSES FLOW-THROUGH FINANCING**

**December 18, 2009 – Cougar Minerals Corp. – CNSX Trading Symbol: COU (the “Company”)** Further to the Company’s news released dated October 26, 2009, the Company is pleased to announce that it has closed the private placement of 4,999,333 units (the “Units”) at \$0.15 per Unit to raise gross proceeds of \$749,900.

Each Unit consisted of one (1) flow-through common share, and one-half (1/2) of a non-transferable share purchase warrant, each whole warrant being exercisable to acquire an additional non flow-through common share for two years at an exercise price of \$0.15 per share until December 17, 2010, and thereafter at \$0.18 per share until December 17, 2011. All securities bear legends restricting any resale until after April 18, 2010.

The proceeds from the financing will be used for mineral exploration in Canada.

**COUGAR MINERALS CORP.**

*s/ “Mike Elson”*

**Mike Elson,**  
President

*The Canadian National Stock Exchange has neither approved nor disapproved of the contents of this press release.*