

**COUGAR MINERALS CORP.
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COUGAR ARRANGES FLOW-THROUGH FINANCING

October 26, 2009 – Cougar Minerals Corp. – CNSX Trading Symbol: COU (the “Company”) has arranged a non-brokered private placement of up to five million units at fifteen cents per unit to raise up to a total of \$750,000. Each unit will consist of one flow-through share and one-half of one non-transferable share purchase warrant. Each whole warrant will be exercisable for two years at an exercise price of \$0.15 in the first year and at \$0.18 in the second year from the date of closing. Shares issued on the exercise of the warrants will be non flow-through shares.

The Company may pay finder’s fees to arm’s length finders equal to 8% of the gross proceeds raised, which may be payable in cash or shares as negotiated with each finder.

The proceeds of the financing will be used for mineral exploration in Canada.

COUGAR MINERALS CORP.

s/ “Mike Elson”

Mike Elson,
President

The Canadian National Stock Exchange has neither approved nor disapproved of the contents of this press release.