

**COUGAR MINERALS CORP.
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COUGAR ARRANGES FINANCING

April 23, 2009 – Cougar Minerals Corp. – CNSX Trading Symbol: COU (the “Company”)

The Company is pleased to announce that it has arranged a private placement of up to 7,000,000 units (the “Units”) at \$0.05 per Unit, and up to an additional 7,000,000 flow-through shares (the “FT Shares”) at \$0.05 per FT Share, to raise up to a maximum aggregate of \$700,000. Each Unit will consist of one common share and one non-transferable share purchase warrant, exercisable to acquire an additional share for two years at an exercise price of \$0.05 per share during the first year and \$0.10 per share during the second year from the date of closing.

The Company may pay a finder’s fee to arm’s length finders equal to up to 10% of the gross proceeds raised, and may be payable in cash or shares as negotiated with each finder.

The proceeds from the financing will be used for general working capital purposes, and for mineral exploration in Canada.

COUGAR MINERALS CORP.

s/“Mike Elson”

Mike Elson,
President

*The Canadian National Stock Exchange has neither approved nor disapproved of
the contents of this press release.*