

**COUGAR MINERALS CORP
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Cougar cancels options to buy 2.55 million shares

Mar 13, 2009 – Cougar Minerals Corp. – COU: CNSX (“Cougar” or the “Company”), Cougar Minerals Corp. has cancelled 2,555,000 stock options previously granted to directors, officers, consultants and employees.

COUGAR MINERALS CORP.

s/“Mike Elson”

President & Chief Executive Officer

The Canadian National Stock Exchange has neither approved nor disapproved of the contents of this press release.